



ACTIVE MEMBERS, DEFERRED MEMBERS OR LIVING ANNUITANTS

“Own Mix Election” Fact Sheet

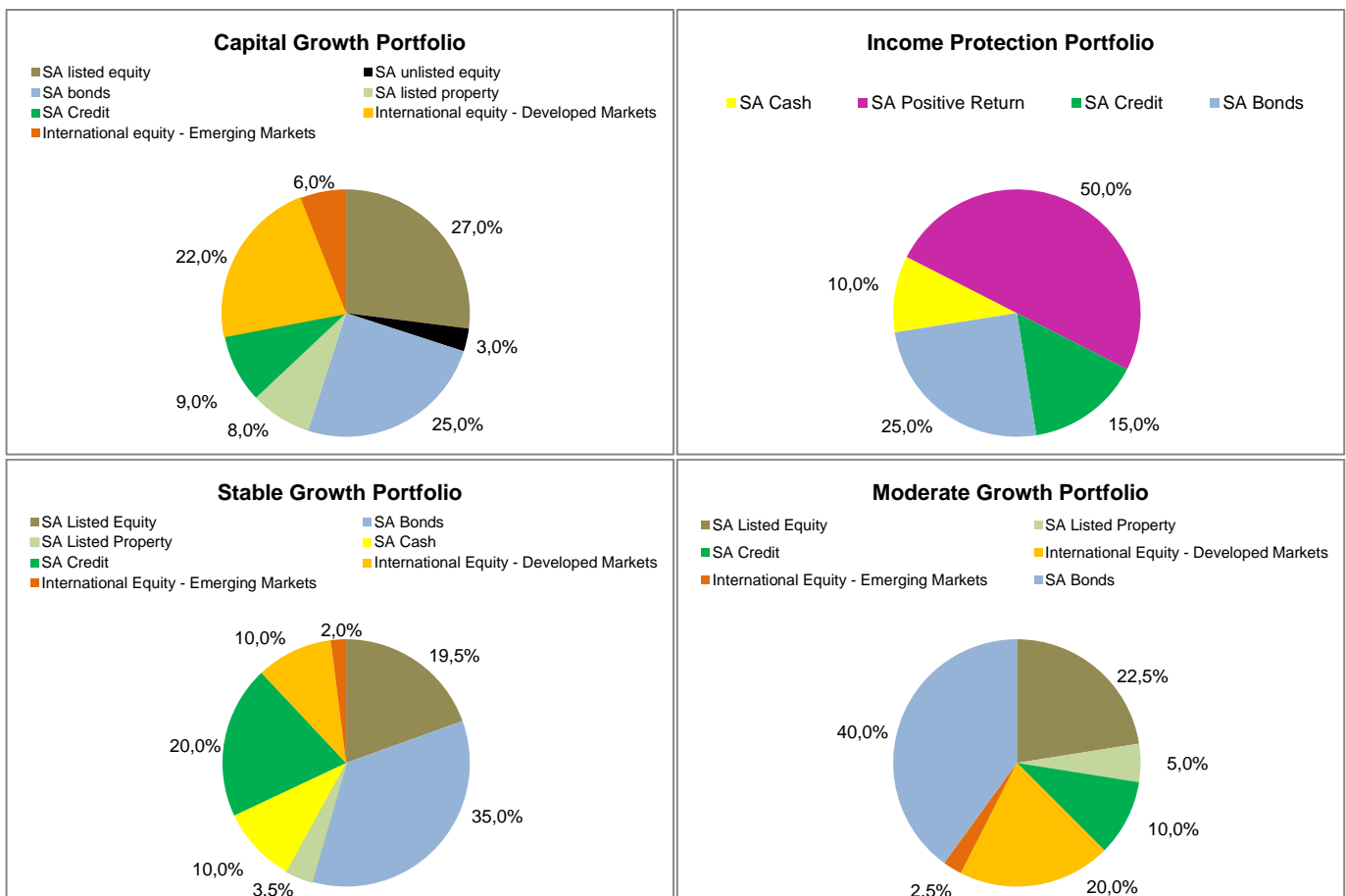
Please ensure that you are using the most recent version of this form by contacting the Unilever Pensions Team prior to submitting the form (*Effective Date – 1 August 2017*)

Alexander Forbes must receive your switch form no later than the last working day of the month preceding your effective switch date e.g. if your switch is effective 1 July, the correctly completed switch form must be received by Alexander Forbes by 30 June. Please read through the instructions carefully as they would apply to you in your particular case.

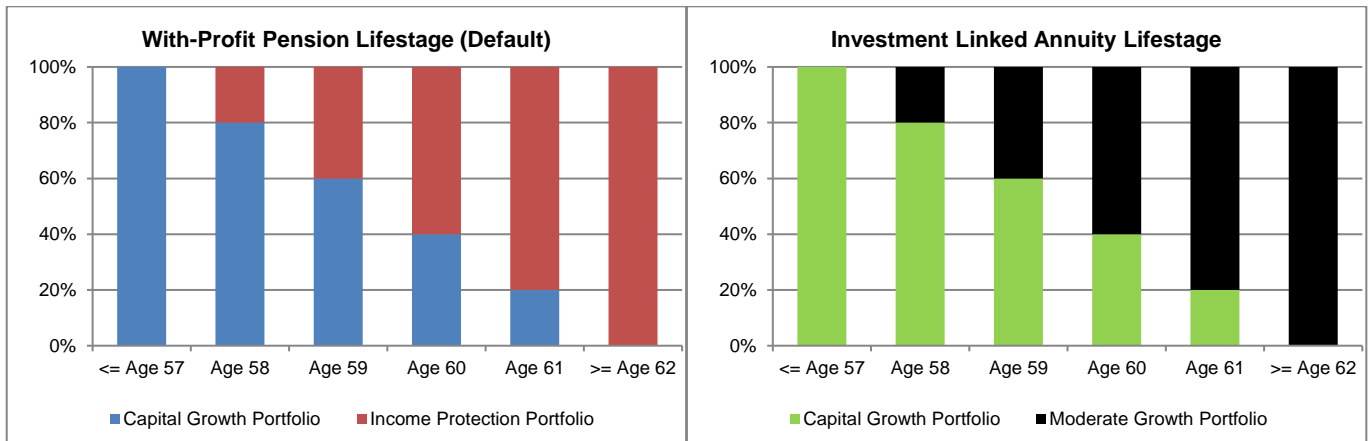
Notes:

- For Active Members, Deferred Members & Living Annuitants it is imperative that you complete both the options that pertain to your change in investment strategy, i.e. Fund Credit switch instruction and change in Contribution investment strategy for any future contributions. If you only wish to change the Fund Credit %, please indicate N/A under Contribution %. If you only wish to change Contribution %, please indicate N/A under Fund Credit %. Forms received where either the Fund Credit or the Contribution section contain no information will be deemed incomplete and therefore not actioned.
- For Deferred Members & Living Annuitants, should the Fund receive any future enhancements, contributions in respect of pay awards or transfers into the Fund, these will be invested in terms of the Contribution %.
- You will receive a switch and/or election confirmation certificate from Alexander Forbes confirming that your change was implemented. If you do not receive a certificate, please contact Alexander Forbes on (011) 324 3413.
- The pre-printed text on this form may not be altered. If a change is made to the pre-printed text, the form will be considered null and void and you will be requested to complete a new form.
- Your first switch within a calendar year will be free. Any other switches in that calendar year will incur a fee of R 250 per switch.

The charts below show the Strategic Asset Allocation of the portfolios:



ACTIVE MEMBERS, DEFERRED MEMBERS OR LIVING ANNUITANTS



Investment Details:

- (1) Please refer to the Investment Choice Guide for further information on the underlying asset make-up. The guide is available on the internal Unilever SA Pension Fund site at www.unileversapensionfund.com/ and the external site hosted by Alexander Forbes at <https://online.alexanderforbes.co.za/>.
- (2) Should you require further assistance regarding the underlying asset make-up and limits, please contact the Unilever Pensions Team on 031 570 2718.

Please note that although members are free to choose any portfolio of their choice within the parameters outlined next to each portfolio, the investment objective of the portfolio should be taken into account.

- The investment objective of the SA Bond Portfolio is to achieve a net real return (after fees) relative to SA price inflation of 2.5% p.a. over the longer term.*
- The investment objective of the SA Cash Portfolio is to achieve a net real return (after fees) relative to SA price inflation of 1.0% p.a. over periods of one to two years.*
- The investment objective of the Capital Growth Portfolio is to achieve a net real return (after fees) relative to SA price inflation of 4.5% p.a. over the longer term. It has been designed to mainly suit younger active members.*
- The investment objective of the Income Protection Portfolio is to earn a return that is some 2.0% p.a. higher than South African inflation over the medium to longer term.*
- The investment objective of the Stable Growth Portfolio is to achieve a net real return (after fees) relative to SA price inflation of 3.5% p.a. over the long term. This portfolio is expected to show a greater degree of capital stability than the Capital Growth Portfolio.*
- The investment objective of the Moderate Growth Portfolio is to earn a return that is some 4.0% p.a. higher than South African inflation over the longer term.*
- The With-Profit Pension Lifestage (Default) aims to retain retirement capital by reducing risk as retirement approaches and is likely to be opted for by active members who wish to secure a Life pension / With-Profit pension with a large component of their retirement capital.
- The Investment Linked Annuity Lifestage model aims to provide a higher long-term return than the current With-Profit Pension Lifestage (Default) by maintaining equity exposure right up to retirement although with an increase in risk. The portfolio is specifically targeted at those active members who will not purchase mainly a Life pension at retirement but will instead invest in a Living Annuity with a moderate level of equity exposure.
- With effect from 1 August 2016 the retirement age for the Fund was increased from 60 to 65. Prior to 1 August 2017 the Investment Linked Annuity Lifestage model (previously called the Own Choice Lifestage) and With-Profit Pension Lifestage (Default) model of the Fund was to transition the portfolio as indicated above but with the transition being effected from a member's 53rd birthday to their 57th birthday.

* Please note that this level of return is not guaranteed and will critically depend on market conditions.