

DEPENDANTS AND NOMINEES FORM FOR DEFERRED MEMBERS OF THE UNILEVER SA PENSION FUND



EXPLANATION OF THE DISTRIBUTION OF LUMP SUM DEATH BENEFITS PAYABLE BY THE FUND

The purpose of this document is to assist the board of trustees in determining an equitable distribution of any lump sum benefit that may become payable from the Fund in the event of your death. Before completing the form, please make sure that you give careful consideration to the explanations provided below and confirm that you have read and understood them.

- 1.) **The board of trustees of the Fund are not bound by the nominations expressed by you in this form.** This is because the board of trustees is compelled to exercise its discretion granted to it in terms of the Pension Funds Act, 1956 ("the Act") in order to determine an equitable distribution of your death benefit (which may not be in accordance with your wishes as expressed in this form).
- 2.) By completing this form, you revoke any previous nominations made by you in relation to the death benefit payable by the Fund in the event of your death.
- 3.) This form is not legally binding and where anything contained in the form conflicts with the rules of the Fund or the Act, the rules or the Act (whichever is applicable) will prevail.
- 4.) The following categories of persons are regarded as "dependants" for the purposes of the Act:
 - Legal dependants – these are persons who you are legally liable to maintain, such as your spouse or children.
 - Factual dependants – there are persons who you are factually liable to maintain in the opinion of the trustees, such as a spouse, permanent life partner or major children who do not qualify as legal dependants. Factual dependants also include any person who you support financially, for example by paying for medical expenses or school fees.
 - Future dependants – these are persons who you would have become liable to maintain had you not passed away, such as an unborn child.
- 5.) "Nominees" are persons who do not qualify as dependants but to whom you still wish to allocate a portion of your death benefit, and should likewise be included in the list below.
- 6.) The trustees will determine the proportions in which your benefit is distributed between your dependants and nominees. These proportions may or may not be the same proportions that you nominate below and could be nil in respect of a particular dependant or nominee. Your benefit will however be distributed strictly according to your nominations if you are only survived by nominees and no dependants. The trustees will also be responsible for determining an equitable mode of payment in respect of any minor beneficiaries, such as payment to a beneficiary fund or the child's guardian.
- 7.) Please ensure that you update this form whenever your personal circumstances change.
- 8.) Any income tax payable in respect of the lump sum death benefit will be deducted before payment is made to any beneficiary by the Fund.

In order to complete your nomination, please complete the undertaking below:

I CONFIRM THAT I HAVE READ AND UNDERSTOOD THE EXPLANATION IN POINTS 1 to 8 ABOVE REGARDING THE DISTRIBUTION OF ANY LUMP SUM DEATH BENEFIT THAT MAY BECOME PAYABLE IN THE EVENT OF MY DEATH:

SIGNATURE:

